

Australian Dividend ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' Australian Dividend Fund (ASD), which is listed on the NZX Main Board. The Australian Dividend Fund invests in financial products listed on the ASX and is designed to track the return on the S&P/ASX Dividend Opportunities Index (NZD). The S&P/ASX Dividend Opportunities Index is made up of 50 high yielding financial products listed on the ASX and included in the S&P/ASX 300 Index.

Investments

Details of the investments in the Australian Dividend ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
ASD	Australian Dividend Fund	672,287	1.73162	\$ 1,164,146	100.0%
	Cash			\$ 21	0.0%
	Total			\$ 1,164,167	100.0%

Sector allocation

Financials	28.6%
Materials	26.3%
Consumer Discretionary	13.9%
Consumer Staples	11.3%
Industrials	8.9%
Utilities	7.5%
Telecommunications	2.7%
Health Care	0.9%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
RIO	Rio Tinto Ltd	10.8%
WES	Wesfarmers Ltd	10.6%
CBA	Commonwealth Bank of Australia	8.3%
WBC	Westpac Banking Corp	7.3%
NAB	National Australia Bank Ltd	6.1%
AZJ	Aurizon Holdings Ltd	5.5%
FMG	Fortescue Metals Group Ltd	5.3%
APA	APA Group	4.1%
BLD	Boral Ltd	3.2%
SPK	Spark New Zealand Ltd	2.7%
	Total	64.0%

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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the Australian Dividend Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartdividend/asd

³ "NTA" is the Net Tangible Assets per unit in the Smartshares Australian Dividend Fund.

