

Australian Financials ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' Australian Financials Fund (ASF), which is listed on the NZX Main Board. The Australian Financials Fund invests in financial products listed on the ASX and is designed to track the return on the S&P/ASX 200 Financials Ex-A-REIT Index (NZD). The S&P/ASX 200 Financials Ex-A-REIT Index is a sector sub-index of the S&P/ASX 200 Index and is made up of financial sector financial products, but excludes Australian Real Estate Investments Trusts (A-REITs).

Investments

Details of the investments in the Australian Financials ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
ASF	Australian Financials Fund	88,988	8.13385	\$ 723,815	100.0%
	Cash			\$ 149	0.0%
	Total			\$ 723,964	100.0%

Sector allocation

Banks	74.0%
Diversified Financials	14.8%
Insurance	11.2%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
CBA	Commonwealth Bank of Australia	24.3%
WBC	Westpac Banking Corp	18.6%
ANZ	ANZ Banking Group Ltd	14.6%
NAB	National Australia Bank Ltd	13.9%
MQG	Macquarie Group Ltd	5.4%
SUN	Suncorp Group Ltd	3.2%
IAG	Insurance Australia Group Ltd	3.0%
AMP	AMP Ltd	2.6%
QBE	QBE Insurance Group Ltd	2.5%
ASX	ASX Ltd	1.9%
	Total	90.0%

Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the Australian Financials Fund visit the following link www.smartshares.co.nz/types-of-funds/smartsector/au-financials

³ "NTA" is the Net Tangible Assets per unit in the Smartshares Australian Financials Fund.