

# Europe ETF Fund

30 November 2017

## Objective

To invest in the Smartshares Exchange Traded Funds' Europe Fund (EUF), which is listed on the NZX Main Board. The Europe Fund invests in the Vanguard FTSE Europe ETF, which is designed to track the return on the FTSE Developed Europe All Cap Index (Index). The Vanguard FTSE Europe ETF invests all, or substantially all, of its assets in the financial products included in the FTSE Developed Europe All Cap Index.

## Investments

Details of the investments in the Europe ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
EUF	Europe Fund	2,870,297	1.69509	\$ 4,865,412	100.0%
	Cash			\$ 20	0.0%
	<b>Total</b>			<b>\$ 4,865,432</b>	<b>100.0%</b>

## Country allocation

United Kingdom	28.5%
France	15.1%
Germany	15.1%
Switzerland	12.5%
Netherlands	5.3%
Spain	5.1%
Sweden	4.9%
Italy	4.4%
Denmark	2.8%
Belgium	2.0%
Finland	1.7%
Norway	1.3%
Other	1.3%
<b>Total</b>	<b>100.0%</b>

## Top 10 holdings

Code	Holdings	Weight (%)
NESN	Nestle SA	2.5%
RDSB	Royal Dutch Shell plc	2.5%
NOVN	Novartis AG	1.9%
HSBA	HSBC Holdings plc	1.9%
ROCH	Roche Holding AG	1.7%
UNI	Unilever	1.5%
BATT	British American Tobacco plc	1.4%
BP	BP plc	1.2%
TOT	TOTAL SA	1.2%
SAN	Banco Santander SA	1.0%
	<b>Total</b>	<b>16.8%</b>



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## Notes

<sup>1</sup> Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here [www.superlife.co.nz/legal-doc](http://www.superlife.co.nz/legal-doc)

<sup>2</sup> For details of the Europe Fund visit the following link  
[www.smartshares.co.nz/types-of-funds/smartlarge/europe](http://www.smartshares.co.nz/types-of-funds/smartlarge/europe)

<sup>3</sup> "NTA" is the Net Tangible Assets per unit in the Smartshares Europe Fund.

