

NZ Dividend ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' NZ Dividend Fund (DIV), which is listed on the NZX Main Board. The NZ Dividend Fund invests in financial products listed on the NZX Main Board and is designed to track the return on the S&P/NZX 50 High Dividend Index. The S&P/NZX 50 High Dividend Index is made up of 25 high yielding financial products listed on the NZX Main Board and included in the S&P/NZX 50 Index.

Investments

Details of the investments in the NZ Dividend ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
DIV	NZ Dividend Fund	2,425,212	1.09972	\$ 2,667,054	100.0%
	Cash			\$ 20	0.0%
	Total			\$ 2,667,074	100.0%

Sector allocation

Utilities	34.8%
Telecommunications	12.8%
Industrials	11.3%
Consumer Discretionary	11.0%
Real Estate	10.9%
Materials	9.2%
Energy	5.9%
Financials	3.0%
Consumer Staples	1.1%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
MEL	Meridian Energy Ltd	10.4%
SPK	Spark New Zealand Ltd	9.8%
FBU	Fletcher Building Ltd	9.2%
AIR	Air New Zealand Ltd	8.2%
MCY	Mercury NZ Ltd	7.7%
CEN	Contact Energy Ltd	6.7%
GNE	Genesis Energy Ltd	6.0%
ZEL	Z Energy Ltd	4.7%
SKC	SKYCITY Entertainment Group Ltd	4.0%
IFT	Infratil Ltd	3.8%
	Total	70.7%



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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the NZ Dividend Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartdividend/nz-dividend

³ "NTA" is the Net Tangible Assets per unit in the Smartshares NZ Dividend Fund.

