

Total World ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' Total World Fund (TWF), which is listed on the NZX Main Board. The Total World Fund invests in the Vanguard Total World Stock ETF, which is designed to track the return on the FTSE Global All Cap Index (NZD). The Vanguard Total World Stock ETF invests all, or substantially all, of its assets in the financial products included in the FTSE Global All Cap Index.

Investments

Details of the investments in the Total World ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
TWF	Total World Fund	1,348,374	2.12584	\$ 2,866,427	100.0%
	Cash			\$ 20	0.0%
	Total			\$ 2,866,447	100.0%

Country allocation

United States	52.6%
Japan	8.4%
United Kingdom	5.8%
Canada	3.1%
France	3.1%
Germany	3.1%
China	2.6%
Switzerland	2.6%
Australia	2.3%
Korea	1.8%
Taiwan	1.5%
Hong Kong	1.2%
India	1.2%
Netherlands	1.1%
Other	9.6%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
AAPL	Apple Inc.	1.7%
MSFT	Microsoft Corp.	1.2%
GOOG	Alphabet Inc.	1.2%
AMZN	Amazon.com Inc.	0.9%
FB	Facebook Inc.	0.8%
JNJ	Johnson & Johnson	0.7%
JPM	JPMorgan Chase & Co.	0.7%
BRK	Berkshire Hathaway Inc.	0.7%
XOM	Exxon Mobil Corp.	0.7%
BAC	Bank of America Corp.	0.5%
	Total	9.1%

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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the Total World Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartlarge/total-world

³ "NTA" is the Net Tangible Assets per unit in the Smartshares Total World Fund.

