

US Mid Cap ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' US Mid Cap Fund (USM), which is listed on the NZX Main Board. The US Mid Cap Fund invests in the Vanguard Mid Cap ETF, which is designed to track the return on the CRSP US Mid Cap Index (NZD). The Vanguard Mid Cap ETF invests all, or substantially all, of its assets in the financial products included in the CRSP US Mid Cap Index. The CRSP US Mid Cap Index is made up of midsize US companies.

Investments

Details of the investments in the US Mid Cap ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
USM	US Mid Cap Fund	223,461	4.42456	\$ 988,717	100.0%
	Cash			\$ 23	0.0%
	Total			\$ 988,740	100.0%

Sector allocation

Financials	23.1%
Industrials	17.3%
Technology	14.4%
Consumer Goods	11.4%
Consumer Services	10.4%
Health Care	8.4%
Utilities	5.5%
Oil & Gas	4.6%
Basic Materials	4.4%
Telecommunications	0.5%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
LRCX	Lam Research Corp.	0.8%
FIXV	Fiserv Inc.	0.7%
APH	Amphenol Corp.	0.7%
ROP	Roper Technologies Inc.	0.7%
EW	Edwards Lifesciences Corp.	0.6%
MCO	Moody's Corp.	0.6%
BCR	CR Bard Inc.	0.6%
ADSK	Autodesk Inc.	0.6%
DLR	Digital Realty Trust Inc.	0.6%
DLTR	Dollar Tree Inc.	0.6%
	Total	6.5%



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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the US Mid Cap Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartmedium/us-mid-cap

³ "NTA" is the Net Tangible Assets per unit in the Smartshares US Mid Cap Fund.

