Direct debit authority for SuperLife



paid to the scheme's licensed manager, Smartshares Limited

Authority to accept direct debits (not to operate as an assignment or agreement)

To: The Bank Manager

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Conditions of this authority



1. The Initiator

- The Initiator undertakes to give written notice to me/us of the net amount of each direct debit at least 10 calendar days (but not more than 2 calendar months) before the due date.
- May terminate this Authority by giving notice to the Bank that no further Direct Debits are (b) to be initiated under this Authority. Upon receipt of such notice, the Bank may terminate this Authority as to future payments by notice in writing tome/us.

2. The Customer may:

- At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- (b) Stop payment of any direct debit to be initiated under this authority by the Initiator, by giving written notice to the Bank prior to the direct debit being paid by the Bank.

The Customer acknowledges that: 3.

- This authority will remain in full force and effect in respect of all direct debits passed to (a) my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- (b) In any event this authority is subject to any arrangement now and hereafter existing between me/us and the Bank in relation to my/our account.
- Any dispute as to the correctness or validity of an amount debited to my/our account (c) shall not be the concern of the Bank except in so far as the direct debit has not been paid in accordance with this authority. Any other disputes lie between me/us and the Initiator.
- (d) The Bank accepts no responsibility or liability for the accuracy of information about Direct Debits on Bank Statements.
- (e) The Bank is not responsible for, or under any liability in respect of any variations between notices given by the Initiator and the amounts of direct debits, the Initiator's failure to give written advance notice correctly, nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation, the dispute lies between me/us and the Initiator.

The Bank may: 4.

- In its absolute discretion conclusively determine the order of priority of payment by it of (a) any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn by the Bank.
- (b) At any time terminate this authority as to future payments by written notice to me/us.
- Charge its current fees for this service in force from time-to-time. (c)

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