

Australian Property ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' Australian Property Fund (ASP), which is listed on the NZX Main Board. The Australian Property Fund invests in property assets listed on the ASX and is designed to track the return on the S&P/ASX 200 A-REIT Equal Weight Index (NZD). The S&P/ASX 200 A-REIT Equal Weight Index is a sector sub-index of the S&P/ASX 200 Index and is made up of Australian Real Estate Investment Trusts (A-REITs).

Investments

Details of the investments in the Australian Property ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
ASP	Australian Property Fund	644,243	1.44862	\$ 933,263	100.0%
	Cash			\$ 69	0.0%
	Total			\$ 933,332	100.0%

Sector allocation

Real Estate	100.0%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
ABP	Abacus Property Group	5.3%
GOZ	Growthpoint Properties Australia Ltd	5.2%
CHC	Charter Hall Group	5.2%
CQR	Charter Hall Retail REIT	5.1%
DXS	Dexus Property Group	5.1%
BWP	BWP Trust	5.1%
GPT	GPT Group	5.1%
CMW	Cromwell Property Group	5.0%
INM	Iron Mountain Inc	5.0%
IOF	Investa Office Fund	5.0%
	Total	51.1%

Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the Australian Property Fund visit the following link www.smartshares.co.nz/types-of-funds/smartsector/asp

³ "NTA" is the Net Tangible Assets per unit in the Smartshares Australian Property Fund.