

Australian Top 20 ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' Australian Top 20 Fund (OZY), which is listed on the NZX Main Board. The Australian Top 20 Fund invests in financial products listed on the ASX and is designed to track the return on the S&P/ASX 20 Index (NZD). The S&P/ASX 20 Index is made up of 20 of the largest financial products listed on the ASX.

Investments

Details of the investments in the Australian Top 20 ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
OZY	Australian Top 20 Fund	398,217	3.64717	\$ 1,452,365	100.0%
	Cash			\$ 23	0.0%
	Total			\$ 1,452,388	100.0%

Sector allocation

Financials	54.9%
Materials	12.8%
Consumer Staples	9.2%
Health Care	7.1%
Industrials	4.6%
Telecommunications	4.4%
Real Estate	4.2%
Energy	2.8%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
CBA	Commonwealth Bank of Australia	15.1%
WBC	Westpac Banking Corp	11.6%
BHP	BHP Billiton Ltd	9.5%
ANZ	ANZ Banking Group Ltd	9.1%
NAB	National Australia Bank Ltd	8.6%
CSL	CSL Ltd	7.1%
WES	Wesfarmers Ltd	5.4%
TLS	Telstra Corp Ltd	4.4%
WOW	Woolworths Ltd	3.8%
MQG	Macquarie Group Ltd	3.4%
	Total	78.1%



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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the Australian Top 20 Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartlarge/ozy

³ "NTA" is the Net Tangible Assets per unit in the Smartshares Australian Top 20 Fund.

