

NZ Top 10 ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' NZ Top 10 Fund (TNZ), which is listed on the NZX Main Board. The NZ Top 10 Fund invests in financial products listed on the NZX Main Board and is designed to track the return on the S&P/NZX 10 Index. The S&P/NZX 10 Index is made up of ten of the largest financial products listed on the NZX Main Board, but excludes products issued by non-New Zealand issuers.

Investments

Details of the investments in the NZ Top 10 ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
TNZ	NZ Top 10 Fund	593,161	1.41422	\$ 838,860	100.0%
	Cash			\$ 221	0.0%
	Total			\$ 839,081	100.0%

Sector allocation

Health Care	27.6%
Utilities	16.4%
Telecommunications	14.8%
Industrials	13.3%
Materials	10.8%
Consumer Discretionary	10.1%
Energy	7.0%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
FPH	Fisher & Paykel Healthcare Corp Ltd	16.7%
SPK	Spark New Zealand Ltd	14.8%
AIA	Auckland International Airport Ltd	13.3%
RYM	Ryman Healthcare Ltd	10.9%
FBU	Fletcher Building Ltd	10.8%
CEN	Contact Energy Ltd	8.6%
MEL	Meridian Energy Ltd	7.8%
ZEL	Z Energy Ltd	7.0%
SKC	SKYCITY Entertainment Group Ltd	5.9%
TME	Trade Me Group Ltd	4.2%
	Total	100.0%



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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the NZ Top 10 Fund visit the following link
www.smartshares.co.nz/types-of-funds/smartmedium/tnz

³ "NTA" is the Net Tangible Assets per unit in the Smartshares NZ Top 10 Fund.

