

US Small Cap ETF Fund

30 November 2017

Objective

To invest in the Smartshares Exchange Traded Funds' US Small Cap Fund (USS), which is listed on the NZX Main Board. The US Small Cap Fund invests in the Vanguard Small Cap ETF, which is designed to track the return on the CRSP US Small Cap Index (NZD). The Vanguard Small Cap ETF invests all, or substantially all, of its assets in the financial products included in the CRSP US Small Cap Index. The CRSP US Small Cap Index is made up of small US companies.

Investments

Details of the investments in the US Small Cap ETF Fund are:

Code	Investments	Units	NTA	Value (NZD)	Percentage
USS	US Small Cap Fund	489,057	4.25990	\$ 2,083,334	100.0%
	Cash			\$ 21	0.0%
	Total			\$ 2,083,355	100.0%

Sector allocation

Financials	25.1%
Industrials	21.0%
Consumer Services	11.6%
Technology	11.3%
Health Care	10.3%
Consumer Goods	7.4%
Basic Materials	4.5%
Oil & Gas	4.5%
Utilities	3.9%
Telecommunications	0.4%
Total	100.0%

Top 10 holdings

Code	Holdings	Weight (%)
TFX	Teleflex Inc.	0.3%
ALNY	Alnylam Pharmaceuticals Inc.	0.3%
TTWO	Take-Two Interactive Software Inc.	0.3%
CGNX	Cognex Corp.	0.3%
CSGP	CoStar Group Inc.	0.3%
CDW	CDW Corp.	0.3%
FANG	Diamondback Energy Inc.	0.3%
BR	Broadridge Financial Solutions Inc.	0.3%
IEX	IDEX Corp.	0.3%
SPR	Spirit AeroSystems Holdings Inc.	0.3%
	Total	3.0%



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Notes

¹ Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

² For details of the US Small Cap Fund visit the following link
www.smartshares.co.nz/types-of-funds/smarts-small/us-small-cap

³ "NTA" is the Net Tangible Assets per unit in the Smartshares US Small Cap Fund.

